

REP. BRENDA LAWRENCE
CONGRESSIONAL
— DISTRICT —

14



MSHDATM
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

AMBASSADOR BRIDGE, DETROIT



FOURTEENTH CONGRESSIONAL DISTRICT
FLAGSTAR STRAND THEATRE
 PONTIAC

DEVELOPMENT INFORMATION

TOTAL COST

\$17M

JOBS CREATED*

288

*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

HISTORIC TAX CREDITS

\$3.4M

(All numbers are rounded to the nearest hundred thousand)

FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME
HOUSING
TAX CREDIT*

STATEWIDE
INVESTMENT

\$929.8M

HOME
FUNDS

STATEWIDE
INVESTMENT

\$116.2M

PRIVATE ACTIVITY
BONDS

STATEWIDE
INVESTMENT

\$1.2B

FEDERAL HISTORIC
PRESERVATION
TAX CREDIT

STATEWIDE
INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)

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